

Department of Finance		Fund: 8017 PAGE 1 Renumbered From:
STATE OF CALIFORNIA MANUAL OF STATE FUNDS		
<u>Legal Title</u> California Missions Foundation Fund		
<u>Legal Citation/Authority</u> Chapter 460, Statutes of 2003 (SB 92) Revenue and Taxation Code section 18842		
<u>Fund Classification</u> <u>GAAP Basis</u> Fiduciary/Agency Funds	<u>Fund Classification</u> <u>Legal Basis</u> Nongovernmental/ Trust and Agency Funds – Non Federal	
<u>Purpose</u> This fund was created to deposit voluntary contributions made by taxpayers in excess of their tax liability to restore and repair the Spanish colonial and mission era missions in the State of California and to preserve the artworks and artifacts of these missions. Voluntary contributions designated for the California Missions Foundation Fund are to be allocated for the reimbursement of the Controller and the Franchise Tax Board for their administrative costs, and to the Department of Parks and Recreation for allocation to the California Missions Foundation for the restoration of California missions.		
<u>Administering Agency/Organization Code</u> Department of Parks and Recreation/ Org 3790		
<u>Major Revenue Source</u> Contributions made by taxpayers in excess of their tax liability.		
<u>Disposition of Fund (upon abolishment)</u> Pursuant to Government Code section 16346, in the absence of language that identifies a successor fund, any balance remaining in this fund upon abolishment shall be transferred to the General Fund.		
<u>Appropriation Authority</u> Section 18843 provides that all money transferred to the California Missions Foundation Fund, upon appropriation by the Legislature, will be allocated as follows: <ul style="list-style-type: none">To the Franchise Tax Board and the Controller for reimbursement of all costs incurred by the Franchise Tax Board and the Controller in connection with their duties under this article.To the State Department of Parks and Recreation for allocation to the California Missions Foundation.		
<u>State Appropriations Limit</u> Always Excluded – Revenues in this fund are not proceeds of taxes and even after transfer, will never become proceeds of taxes because the major revenue source is derived from a Trust and Agency Fund.		

Comments/Historical Information

Pursuant to Section 18844, this article will remain in effect until January 1 of the fifth taxable year following the first appearance of the California Missions Foundations Fund on the tax return, and of that date is repealed, unless a later enacted statute, which is enacted before the applicable date, deletes or extends that date. Administrative change in administrative org from 1730 to 3790 effective 12/12/03.